

KEY FACTS

95% OF BENEFICIARIES REPORT BEING SATISFIED WITH THEIR COVERAGE¹

ENROLLMENT

1 **31M** 31 million beneficiaries choose Medicare Advantage, or 51% of the Medicare population²

2 **2X** Enrollment in Medicare Advantage has doubled over the last decade

3 **27%** 27% of Medicare Advantage beneficiaries identify as Black, Latino, or Asian, compared to 17% in FFS Medicare³

4 **>60%** 69% of Latino beneficiaries, 65% of Black beneficiaries, and 60% of Asian beneficiaries choose Medicare Advantage³

5 **40%** 40% of beneficiaries living in rural areas choose Medicare Advantage, four times the share of beneficiaries in 2010⁴

6 **19%** 19% of growth in Medicare Advantage enrollment in 2023 was in Special Needs Plans (SNPs)⁵

ACCESS⁵

99.7% 

Medicare Advantage access is nearly universal with 99.7% of Medicare beneficiaries having access to a Medicare Advantage plan

>92% 

Over 92% of Medicare Advantage beneficiaries are enrolled in an MA-PD plan, which is a Medicare Advantage plan that includes prescription drug coverage

99% 

99% of beneficiaries have access to a \$0 premium MA-PD plan

99.9% 

99.9% of Medicare Advantage plans offer supplemental benefits

1. KFF, Medicare Advantage in 2023: Enrollment Update and Key Trends, August 2023. Available [here](#).

2. Analysis of Centers for Medicare & Medicaid Services Monthly Enrollment Files, 2023; KFF, Medicare Advantage in 2023: Enrollment Update and Key Trends, August 2023. Available [here](#).

3. ATI Advisory, Comparing Medicare Advantage and FFS Medicare Beneficiaries Across Race and Ethnicity, July 2023. Available [here](#).

4. KFF, Medicare Advantage Enrollment, Plan Availability and Premiums in Rural Areas, September 2023. Available [here](#).

5. KFF, Medicare Advantage in 2023: Enrollment Update and Key Trends, August 2023. Available [here](#).

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AFFORDABILITY AND VALUE

\$2,400 in annual savings¹

Medicare Advantage beneficiaries report spending over \$2,400, or 44%, less on out-of-pocket costs and premiums annually

\$18 premiums²

The average monthly premium in 2023 is \$18, a 16-year low

\$32.5 billion in value³

Medicare Advantage provides \$32.5 billion annually in additional value to beneficiaries and the federal government

24% less than FFS Medicare³

Medicare Advantage covers all Medicare-covered services like hospital and physician services for 24% less than FFS Medicare

OUTCOMES

-43% Lower rate of avoidable hospitalizations for any condition⁴

+21% Higher rate of seeing a physician within 14 days of a hospital discharge⁴

Lower rates of inpatient utilization and emergency room visits for beneficiaries with certain chronic conditions, including diabetes, hyperlipidemia, and hypertension⁵

Medicare Advantage beneficiaries with prediabetes who develop type 2 diabetes are diagnosed, on average, nearly 5 months earlier than similar FFS beneficiaries⁶

More likely than FFS beneficiaries to receive preventative care such as diabetes-related office visits for beneficiaries with chronic diabetes⁷

1. Better Medicare Alliance, Medicare Advantage Beneficiaries Spend Less on Health Care Premiums and Out-of-Pocket Costs than Fee-For-Service Beneficiaries, March 2023. Available [here](#).

2. Centers for Medicare & Medicaid Services, "Biden-Harris Administration Announces Lower Premiums for Medicare Advantage and Prescription Drug Plans in 2023," September 29, 2022. Available [here](#).

3. Milliman, Value to the Federal Government of Medicare Advantage, October 2021. Available [here](#).

4. Center for Innovation in Medicare Advantage, Positive Outcomes for High-Need, High-Cost Beneficiaries in Medicare Advantage Compared to Traditional FFS Medicare, December 2020. Available [here](#).

5. Avalere Health, Analysis of Medicare Advantage Enrollee Demographics, Utilization, Spending, and Quality Compared to Fee-for-Service Medicare Among Enrollees with Chronic Conditions, June 2023. Available [here](#).

6. Avalere Health, Comparing Detection, Treatment, Outcomes, and Spending for Patients with Type 2 Diabetes Between Medicare Advantage and Fee-for-Service Medicare, January 2023. Available [here](#).

7. Avalere Health, Comparing Detection, Treatment, Outcomes, and Spending for Patients with Type 2 Diabetes Between Medicare Advantage and Fee-for-Service Medicare, January 2023. Available [here](#).